

PAUL J. WOLFSON

Curriculum Vitae

November 2020

Office Address

Tuck School of Business at Dartmouth College
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Employment

1. Amos Tuck School of Business, Dartmouth College

2020- Research Fellow
2007-2020 Senior Statistical Research Associate
2006-07 Statistical Research Associate
2000-06 Research Computing Associate

My primary responsibility is to support members of the faculty in their academic research: typical tasks include statistical consulting, programming and analysis; extracting data from commercial or other databases, from text documents and web scraping; analyzing data and writing routines to perform interactive data visualization and to calculate statistical formulas not yet implemented in common statistical packages. In this role, I have worked with faculty in the fields of marketing, finance, accounting, operations and management and strategy, and have analyzed data for the administration relating incoming students' characteristic to subsequent performance.

In addition, with the support and encouragement of my supervisors, I have conducted my own research which has focused on the effects of a minimum wage (MW). This has led to: several publications in top peer-reviewed journals: [an award-winning](#) book "What Does the Minimum Wage Do?" that is a survey of the very large 21st century English language literature on the effects of the MW in developed economies: and a survey for the International Labor Organization of studies on the MW experiences of developing countries which has been used as a key reference by the ILO for its global policy guide on setting the MW.

The book is often cited in policy debates and newspaper articles and has been acknowledged as one of the most comprehensive and objective works on the MW to date. I have presented findings at professional conferences (AEA/ASSA, LERA, MAER-Net) and to a variety of audiences at both the national and international level, including at the ILO Regulating for Decent Work Conference and conferences organized by governments and social partners, such as the AFL-CIO and the International Forum in Mexico City, which took place in the context of policy debates about raising the MW. My research has attracted wide attention in the media and I am often called by journalists for who want to better understand this important and topical policy issue, as well as for my views on specific MW initiatives.

2. [The Retail Food Industry Center \(TRFIC\)](#), University of Minnesota

1999-2000 Assistant Director
1998-99 Research Associate

Now called The Food Industry Center, this is one of more than two dozen Sloan Foundation industry centers modeled after the MIT International Automobile Program and established to study specific industries for the purpose of understanding and disseminating best practices. While I worked there, the primary focus was the grocery and supermarket sector. Sloan emphasized the creation of new data and to that end, the major project at TRFIC, and my biggest single responsibility, was the establishment and execution of *The Supermarket Panel*, a statistically sound annual survey of supermarkets. Other responsibilities included

1. supporting and collaborating on the research of affiliated students and faculty, in particular members of the Carlson School of Business, the Department of Applied Economics, and the Department of Food Science and Nutrition
2. editing the center's working paper series and ensuring that papers were in appropriate shape for distribution
3. participating in regular meetings of the center's steering committee
4. working with the center's director, Jean Kinsey, on the annual report and on any other tasks for which she requested assistance.

3. Carlson School of Management, University of Minnesota

1996-98 Visiting Lecturer, Department of Operations and Management Science

5. I taught *Introductory Statistics* to undergraduate and graduate business students.

4. University of Wisconsin-Milwaukee

1988-96 Assistant Professor, Department of Economics

I taught

6. Ph.D. courses: *Macroeconomics; Money and Banking*
7. Undergraduate courses: *Money and Banking; U.S. Economic History; History of Economic Thought*

5. Kellogg Graduate School of Management, Northwestern University

1995-96, Visiting Assistant Professor, Department of Managerial, Economics and Decision
1993-94 Sciences (MEDS)

1987-88 Visiting Instructor, MEDS

8. I taught *Microeconomics* and *Business Forecasting* to MBA students.

6. Yale University

1986-87 Lecturer, Department of Economics

1983-86 Teaching Assistant, Department of Economics

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9. I taught a senior seminar on *The History of Macroeconomics*
10. Teaching assistant for *Intermediate Macroeconomics* (undergraduate) and *American Economic History* (Ph.D)

7, The Yardley Group

1979-83 *The Yardley Group*, was a small consulting firm in NYC and Philadelphia, specializing in custom software for firms in commodities and futures markets. In my time there, I held various programming, consulting and managerial positions.

Education

Ph.D.	Economics	Yale University	May 1989
M.Phil.	Economics	Yale University	May 1985
M.A.	Economics	Yale University	Dec. 1984
A.B.	Mathematics	University of Chicago	June 1978
Fellowships, Honors & Awards		Yale Fellowships in Economics	1981-85
Dissertation Committee	"Dynamic Factor Demand: Estimates on Panel Data" Matthew Shapiro (chair), Ray Fair, William Nordhaus		1989

Publications

"[15 Years of Research on US Employment and the Minimum Wage](#)", Paul J. Wolfson and Dale Belman. Labour (33:4), November 2019.

[What Does the Minimum Wage Do in Developing Countries? A Review of Studies and Methodologies?](#) Dale Belman and Paul J. Wolfson, International Labor Organization Conditions of Work and Employment Series No. 62, January 2016.

"[Who Is Affected by the Minimum Wage?](#)" Dale Belman, Paul Wolfson and Kritkorn Nawakitphaitoon. Industrial Relations (54:4), October 2015.

[What Does the Minimum Wage Do?](#) Dale Belman and Paul J. Wolfson, W.E. Upjohn Institute for Employment Research: Kalamazoo, Michigan: July 2014. Recipient of the [William G. Bowen Award for the Outstanding Book on Labor and Public Policy](#)

"The Effect of Legislated Minimum Wage Increases on Employment and Hours: A Dynamic Analysis," Dale Belman and Paul Wolfson. Labour (24:1), March 2010

"The Pipeline to the Top: Women and Men in the Top Executive Ranks of U.S. Corporations," with Constance E. Helfat and Dawn Harris. Academy of Management Perspectives (20:4), November 2006 (Lead Article)

"[State minimum wages: A policy that works](#)," Economic Policy Institute Briefing Paper #176, November 2006.

"The Minimum Wage: Consequences for Prices and Quantities in Low Wage Labor Markets," Paul Wolfson and Dale Belman. The Journal of Business and Economic Statistics, July 2004

"Asset Holdings and the Representative Agent Hypotheses," Proceedings, International Business and Economics Research Conference, October 2001

"The Minimum Wage, employment, and the AS-IF methodology: a forecasting approach to evaluating the Minimum Wage," Paul Wolfson and Dale Belman, Empirical Economics (26:3), August 2001

"The Supermarket Industry at the Start of the 21st Century: Key Findings from the 2000 Supermarket Panel," Robert P. King, Jean D. Kinsey, Paul J. Wolfson, and Jonathan M. Seltzer, Journal of Food Distribution Research, July 2001

"Its Bark Is Worse than its Bite: The Wage and Employment Effects of the Minimum Wage in the U.S.," Dale Belman and Paul Wolfson, Australian Economic Papers, June 1999

"A Simple Keynesian Model with Flexible Wages: a Succinct Synthesis," Journal of Macroeconomics, January 1994

"Compositional Change, Aggregation, and Dynamic Factor Demand: Estimates on a Panel of Manufacturing Firms," Journal of Applied Econometrics, June 1993

Working Papers

1. "[15 Years of Research on U.S. Employment and the Minimum Wage](#)", with Dale Belman [SSRN Electronic Library](#) WP # 2705499, December 2015.
2. "[Phantom Results from Panel Regressions](#)," [SSRN Electronic Library](#) WP # 1839718, November 2012.
3. "[Separating Dynamic Consumer, Competitor and Company Response to Marketing Actions: Exclusion Restrictions on VAR-based Impulse Response Functions](#)," with Koen Pauwels. [SSRN Electronic Library](#) WP # 446651, December 2003
4. "Hours of Service in a weakly regulated labor market," with Dale Belman and Kristen Monaco
5. "[Data Mining: a Segmentation Analysis of U.S. Grocery Shoppers](#)," Nikolaos Katsaras, Paul Wolfson, Jean Kinsey and Ben Senauer, The Retail Food Industry Center Working Paper 01-01 (March 2001)

Work In Progress

1. The Effect of the Minimum Wage on the Distribution of Household Incomes
2. The Labor Market Dynamics of Low Wage/Low Income Workers
3. The Long and the Short of the Highs and Lows of the Minimum Wage Effect

Presentations

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|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| July 2015 | "What Does the Minimum Wage Do?", ILO <i>Regulating for Decent Work Conference</i> , Geneva, Switzerland. |
| May 2015 | "What the Minimum Wage Does", Annual Meeting of the Labor and Employment Relations Association, Pittsburgh, PA |
| January 2015 | "A Meta-Analysis of the Effect of the Minimum Wage on Employment and Hours", 2015 ASSA Meetings, Boston |
| September 2013 | "Does Employment Respond to the Minimum Wage? A meta-analysis of recent studies from the New Minimum Wage Research", 2013 Meta Analysis of Economic Research Network Colloquium, Greenwich, UK |
| January 2004 | "The Return of the Minimum Wage: Consequences for Prices and Quantities in Low Wage Labor Markets", 2004 American Economics Association Meetings, San Diego |
| October 2001 | "Asset Holdings and the Representative Agent Assumption," 2001 International Business & Economics Research Conference, Reno |
| November 2000 | "The Minimum Wage: Consequences for Prices and Quantities in Low Wage Labor Markets," Economic Policy Institute, Washington, D.C. |

Presentations

- February 1998 "The Positive Economics of the Minimum Wage," Eastern Economics Association Annual Meetings, NYC
- February 1996 "An Intervention Analysis of Employment and the Minimum Wage," University of Minnesota-Twin Cities, Industrial Relations Center
- January 1995 "Asset Holdings and the Representative Agent Assumption," UW-Milwaukee, Dept. of Economics
- June 1991 "Involuntary Unemployment in an Intertemporal, Optimizing Framework," Federal Reserve Bank of Chicago
- February 1990 "A Keynesian Model with Flexible Wages," UW-Milwaukee, Dept. of Economics
- February 1988 "Dynamic Factor Demand: Estimates on Panel Data," MEDS Dept., KGSM, Northwestern University

Research Grants

- 2009-2013 "What Does the Minimum Wage Do?", with Dale Belman funded by the W.E. Upjohn Institute for Employment Research
- 1992-93 "The Minimum Wage, Employment and Inflation," with Dale Belman, funded by UW-Milwaukee Graduate School Research Grant

Doctoral Dissertations Supervised

- April 1996 David Bernstein "The Long-Run Effects of Central Bank Intervention on the Monetary Base: an International Perspective"
- February 1994 Shohreh Majin "The Volatility of the Ex Ante Real Interest Rate and its Effects on Economic Activity"
- March 1993 Greg Price "Three Essays on Black Owned Commercial Banks"
- February 1993 James Brzycki "Cointegration and Error-Correction Modeling: a Test of the Natural Rate Hypothesis"
- March 1992 Ghiath Shabsigh "Banks' Asset Portfolio Adjustment, Credit Supply and the Money Market"

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Master's Theses Supervised

January 1996	Carolyn Dehring	"Section 8 Rental Assistance Programs"
December 1995	Mike DiCastrì	"An Analysis of the Effects of the Gold Standard on the Great Depression"
August 1995	D. Trifunovitch	"Economies of Scale in Banking: Beyond the Translog Cost Function"
May 1992	Craig Sonnenberg	"The Behavior of Precious Metals: One Application of ARCH and Cointegration"
May 1991	Gisela Kramer	"Problems of Deposit Insurance and Recent Reform Proposals"

Computer Skills

Packages SAS, Stata, Matlab, NLOGIT/Limdep

University Service

1989-95	Undergraduate Curriculum Committee, Department of Economics, University of Wisconsin-Milwaukee
1989-95	Library Liaison, Department of Economics, UW-Milwaukee
1991-93	Macroeconomics Search Committee, Department of Economics, UW-Milwaukee
1998-2000	Steering Committee, The Retail Food Industry Center, University of Minnesota

Community Service

1992-93	Assistant Soccer Coach, Recreational Soccer, Evanston, IL
1991-95	Tournament Director, Oakton Chess Club, Evanston, IL
2004-05	Vice Chair, Upper Valley Democrats, Lebanon, NH
2005-2007	Secretary, Upper Valley Democrats, Lebanon, NH